

WEBTEL ELECTROSOFT PRIVATE LIMITED

110-114, RATTAN JYOTI BUILDING - 18, RAJENDRA PLACE, NEW DELHI-110008

CIN : U72900DL2000PTC104917

BALANCE SHEET AS ON 31st MARCH, 2024

(Rs. in Thousands)

Particulars	Note	March 31, 2024	March 31, 2023
	No.	Rs.	Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	20,004.80	20,004.80
(b) Reserves and surplus	2	1,05,259.45	62,368.44
2 Share application money pending allotments			-
3 Non-current liabilities			
(a) Long-term borrowings	3	2,288.87	1,705.02
(b) Deferred tax liabilities (net)	4	112.54	0.00
(c) Other Long Term Liabilities		0.00	0.00
(d) Long term provision	5	37,898.37	33,647.58
4 Current liabilities			
(a) Short Term Borrowings	6	1,013.58	992.34
(b) Trade payables	7		
(A) total outstanding dues of MSMEs		0.00	0.00
(B) total outstanding dues of Others		2,691.10	4,605.42
(c) Other current liabilities	8	44,800.73	39,320.60
(d) Short-term provisions	9	20,899.55	5,362.43
TOTAL		2,34,968.98	1,68,006.63
B ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	10	27,610.74	21,746.05
(b) Non-current investments	11	25,713.37	44,900.84
(c) Deferred Tax Assets	12	0.00	428.84
(d) Long term loans and Advances	13	4,640.46	3,902.28
2 Current assets			
(a) Current Investments	14	27,124.36	903.65
(b) Inventories	15	1,140.40	718.13
(c) Trade receivables	16	49,300.97	28,477.14
(d) Cash and cash equivalents	17	65,250.82	47,390.69
(e) Short-term loans and advances	18	31,592.12	17,561.05
(f) Other Current Assets	19	2,595.74	1,977.97
TOTAL		2,34,968.98	1,68,006.63

See accompanying notes forming part of the financial statements
In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014556N)

(CA Harvinder Singh)

FCA, Proprietor

M. No. : 094031

UDIN : 24094031BKCOAD8689

Place : New Delhi

Date : August 29, 2024



For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED
For Webtel Electrosoft Pvt. Ltd.

(Vijay Sahni)

Director

DIN: 00001958

Director

(Rajender Kapoor)

Director

DIN: 00001972

For WEBTEL ELECTROSOFT PVT. LTD.

WEBTEL ELECTROSOFT PVT. LTD.

[Signature]
Company Secretary

[Signature]
Chief Financial Officer

WEBTEL ELECTROSOFT PRIVATE LIMITED
110-114, RATTAN JYOTI BUILDING - 18, RAJENDRA PLACE, NEW DELHI-110008
CIN : U72900DL2000PTC104917

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

(Rs. in Thousands)

Particulars	Note	March 31, 2024	March 31, 2023
	No.	Rs.	Rs.
I Revenue from operations (gross)	20	3,86,212.21	2,83,332.69
Revenue from operations (net)		3,86,212.21	2,83,332.69
II Other Income	21	20,309.21	3,511.68
III Total Income (I+II)		4,06,521.42	2,86,844.37
IV Expenses			
(a) Cost of materials consumed	22	3,757.06	907.44
(d) Employee benefits expenses	23	2,31,738.77	1,94,307.47
(e) Finance costs	24	695.92	263.45
(f) Depreciation and amortisation expenses	10	11,217.33	10,453.82
(g) Other expenses	25	95,391.57	71,217.49
Total Expenses		3,42,800.65	2,77,149.67
V Profit before exceptional and extraordinary item and tax		63,720.77	9,694.70
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax		63,720.77	9,694.70
VIII Extraordinary Items		-	-
IX Profit before Tax		63,720.77	9,694.70
X Tax Expense:			
(a) Current tax expense		19,943.56	4,500.00
(b) Deferred tax		541.37	878.20
(c) For Income Tax for earlier Years		322.54	304.45
XI Profit / (Loss) for the period from continuing operations		42,913.30	4,012.05
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV (Profit) for the Period		42,913.30	4,012.05
XVI Earning per equity share:			
(1) Basic		21.45	2.01
(2) Diluted		21.45	2.01

In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014556N)

(CA Harvinder Singh)
FCA, Proprietor
M. No. : 094031.
UDIN : 24094031BKCOAD8689
Place : New Delhi
Date : August 29, 2024



For & on Behalf of the Board of Directors

WEBTEL ELECTROSOFT PRIVATE LIMITED

For Webtel Electrosoft Pvt. Ltd

(Vijay Sahni)

Director

DIN: 00001958

Director
(Rajender Kapoor)




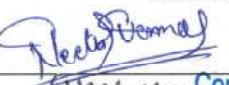

Director

DIN: 00001972

For WEBTEL ELECTROSOFT PVT. LTD. WEBTEL ELECTROSOFT PVT. LTD.

Neetu Sharma

Company Secretary **Chief Financial Officer**

WEBTEL ELECTROSOFT PRIVATE LIMITED Statement of Cash Flows For the Years Ending March 31, 2024 and March 31, 2023		
	(Rs. in Thousands)	
	March 31, 2024	March 31, 2023
Cash Flows from Operating Activities		
Net Income	63,720.77	- 9,694.70
Adjustments		
Depreciation	11,217.33	10,453.82
Profit on sale of investments	-15537.87	-
Profit on Sale of fixed assets	-616.29	-
Interest income on deposits	-3669.12	-3090.44
Interest on income tax refund	-429.41	-290.71
Dividend income	-1.82	-111.04
Other	-22.29	-18.04
	-9059.48	6,943.60
Add:- Decrease in Current Assets :-		
Trade receivables	-	3,327.68
Short-term loans and advances	-	276.32
	0.00	3,604.00
Less :- Increase in Current Assets :-		
Inventories	-422.28	-189.83
Short-term loans and advances	-14031.08	-2146.72
Trade receivable	-20823.82	0.00
Short-term loans and advances	-738.18	0.00
Other current assets	-617.77	-900.40
	-36633.13	-3236.95
Add:- Increase in Current Liability :		
Short Term Borrowings	21.25	398.37
Trade payables	0.00	1,588.79
Other current liabilities	5,480.13	9,430.46
Short-term provisions	19,787.90	6,644.10
	25,289.28	18,061.72
Less:- Decrease In Current Liabilities-		
Trade payables	-1914.32	-
Short Term Provision	-	-759.50
	-1914.32	-759.50
Net cash flow (Used in) operations	41,403.12	34,307.58
Less : Direct taxes paid	-19943.56	-4500.00
Less : Previous Year Tax	-322.54	-304.45
Net Cash from Operating Activities	21,137.02	29,503.13
Cash Flows from Investing Activities		
Sale of Fixed Assets	27.14	-
Purchase of New Equipment	-17149.74	-9664.95
Investments Decreased	19,187.47	-
Investments Increased	-26220.71	-29810.14
Profit on sale of investments	15,537.87	0.00
Profit on Sale of fixed assets	616.29	0.00
Interest income on deposits	3,669.12	3,090.44
Interest on income tax refund	429.41	290.71
Dividend income	1.82	111.04
Other	40.58	18.03
Net Cash Used for Investing Activities	-3861	-35965
Share Capital	-	-
Long-term borrowings	583.85	841.40
Net Cash from Financing Activities	583.85	841.40
NET INCREASE/(DECREASE) IN CASH	17,860.13	-5620.35
CASH, & CASH EQUIVALENT AT THE BEGINNING OF YEAR	47,390.69	53,011.04
CASH, & CASH EQUIVALENT AT THE END OF YEAR	65,250.82	47,390.69
For Harvinder Arora & Associates Chartered Accountants (Firm's Registration No. 014556N)  (CA Harvinder Singh) FCA, Proprietor M. No. : 094031 UDIN : 24094031BKCOAD8689 Place : New Delhi Date : Aug 29, 2024		
For & on Behalf of the Board of Directors For WEBTEL ELECTROSOFT PVT. LTD.  (Vijay Sahni) Director DIN: 00001958  (Rajender Kapoor) Director DIN: 00001958 For WEBTEL ELECTROSOFT PVT. LTD.  (Neetu Verma) Company Secretary ATAP V5837H  (Kumar Bhagat) Chief Financial Officer M.No: 61849		

WEBTEL ELECTROSOFT PRIVATE LIMITED
110-114, RATTAN JYOTI BUILDING - 18, RAJENDRA PLACE, NEW DELHI-110008
NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

NOTE 1 :- ACCOUNTING POLICIES & NOTES TO ACCOUNTS

I Statement of significant Accounting Policies

Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of Companies Act, 2013.

Fixed Assets

Fixed Assets are stated at cost net of Value Added Tax, GST, rebates, less accumulated depreciation, amortisation and impairment loss, if any.

Depreciation

Fixed assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value.

In case of fixed assets where the useful life of assets was NIL as at 01.04.2023, the Company has adjusted the net residual value aggregating to **Rs. 22291.48** from Reserves & Surplus.

Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Investments

Current & Long Term Investments are valued at cost.

Provision for diminution in the value of long-term investments is made only if in the opinion of the management such a decline is other than temporary.

Taxes on Income

Provision for Income Tax is made on the basis of estimated taxable income for the year at current rates. Tax expense comprise both current tax and deferred tax at the applicable enacted or substantively enacted rates. Current tax represents the amounts of income tax payable/recoverable in respect of the taxable income/loss for the reporting year. Deferred tax represents the effect of timing difference between taxable income and accounting income for the reporting year that originate in once year and are capable of reversal in one or more subsequent years.

Cont... 2 ...



For Webtel Electrosoft Pvt. Ltd.


Director.

NOTES TO ACCOUNTS:-

I. Balance Sheet

Contingent Liabilities not provided for: NIL.

II. Profit & Loss Account

1. Auditors' Remuneration

(Rs. in Thousands)

	2023-24	2022-23
Statutory Auditors		
-Statutory Audit Fees	47.50	47.50
-Other Audit Fees	-	-
-Others	-	-
Total	47.50	47.50

2. Directors' Remuneration

	2023-24	2022-23
Amount of Directors' Remuneration	7,664.80	7,075.20

3. Related Parties as identified by the management are classified as below.

Related Party	Relation	Nature	Security Rent B/f	2023-24	2022-23
Rajender Kapoor	Director	Remuneration, Deposit & Rent	523.26	3,727.57	3,230.52
Vijay Sahni	Director	Remuneration, Deposit & Rent	519.48	3,621.53	2,760.96
Sangeeta Sahni	Director	Remuneration, Deposit & Rent	144.72	1,772.74	1,658.64
Rajeev Khandelwal	Director	Remuneration	0.00	1,950.00	1,800.00
Sunita Khandelwal	Wife of Director	Remuneration	0.00	966.00	966.00
Sanjay Kapoor	Brother of Director	Remuneration	0.00	1,084.92	1,016.47
Aashna Sahni	Daughter of Director	Remuneration	0.00	598.44	589.28
Ansh Sahni	Son of Director	Deposit & Rent	554.45	449.82	450.36
Shivansh Kapoor	Son of Director	Deposit & Rent	554.45	449.82	450.36
Suruchi Kapoor	Wife of Director	Deposit & Rent	0.00	241.96	0.00
Vinod Sahni (Scan Computer Service)	Brother of Director	Purchase of Assets	0.00	1,997.35	3,627.34
Rajeev Khandelwal HUF	Director's HUF	Deposit & Rent	520.02	1,040.04	1,040.04
Vijay Sahni HUF	Director's HUF	Deposit & Rent	0.00	117.00	0.00
Rajender Kapoor HUF	Director's HUF	Deposit & Rent	0.00	117.00	0.00
Webtel Enterprise Solutions P Ltd.	Subsidiary Company	Professional Fee	0.00	13,982.87	6,719.27
Total			2,816.37	32,117.06	24,309.24

4. Expenditure incurred in foreign exchange:

During the year the Company has incurred an amount of **Rs. 26,41,378.92** in foreign exchange on business expenditure.

And we have foreign currency equivalent to **Rs. 238,303.28** in hand.

5. Export of services during the year:

During the year the Company earned **Rs. 585,88,416.25** in foreign exchange on account of Software services.

6 Capital Structure

During the period under review, there is no change in the authorised share capital. The Issued, Subscribed and Paid up Capital stood at Rs. 2,00,04,800/- as on March 31, 2024 consisting of 20,00,480 Equity shares of Rs.10/- each. On 6th August 2024 with the approval of shareholder by ordinary resolution the Board has made an alteration in the Article of association and an increase in the authorised share capital was made and it stood at Rs.8,10,00,000/- (Rupees Eight Crore Ten Lakh) from Rs. 2,10,00,000/- (Rupees Two Crore Ten Lakh). On 9th August 2024 with the approval of shareholder by ordinary resolution the Board has made another alteration in the Article of association and an increase in the authorised share capital made and it stood at Rs. 8,70,00,000/- (Rupees Eight Crore Seventy Lakh) from Rs. 8,10,00,000/- (Rupees Eight Crore Ten Lakh).



7 Bonus Shares

No Bonus Shares issued during the year under review. On 9th August 2024 with the approval of the shareholder, Board decided to issue 60,01,440 Bonus Shares on the ratio of 1:3 [i.e. 3 (Three) fully paid up equity shares for every 1 (One) equity shares held] to the shareholders as on the date 7th August 2024 by utilizing out its free reserves and the allotment of the shares are made on 23rd August 2024. On 29th August 2024 with the approval of shareholder through a special resolution, an approval of Private placement offer letter is made.

8 Material Changes and Commitments, if any, affecting the financial position of the company

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report. On 10th June 2024 with the approval of the shareholder through a special resolution an alteration is made in the memorandum of association in its name clause and the name is substituted from WEBTEL ELECTRO SOFT PRIVATE LIMITED to WEBTEL ELCTROSOFT PRIVATE LIMITED. On 30th July 2024, with the approval of the shareholders through a special resolution, the company initiated its conversion to a Public Limited Company. Subsequently, an application for conversion was submitted to the Registrar of Companies (ROC) for approval. Upon receiving the approval, the company's name will change from WEBTEL ELECTROSOFT PRIVATE LIMITED to WEBTEL ELECTROSOFT LIMITED.

9 Details of Subsidiary/Joint Ventures/Associate Companies

A Loan of Rs. 5475000 given to subsidiary company "Webtel Enterprise Solutions Private Limited".

The statement in Form AOC-1 containing the salient features of the financial statements of M/S WEBTEL ENTERPRISE SOLUTIONS PRIVATE LIMITED, subsidiary Company and LIVE WITH TRUE VALUE DEVELOPERS PRIVATE LIMITED, associate company is attached to the Financial Statements of the Company.

10. Previous Year figures have been regrouped & reclassified as and where required.

In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants

(Firm's Registration No. 014556N)



(CA Harvinder Singh)

FCA, Proprietor

M. No. : 094031

UDIN : 240940318KCOAD8689

Place : New Delhi

Date : August 29, 2024

WEBTEL ELECTROSOFT PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL

(Rs. in Thousands)

Particulars	March 31, 2024		March 31, 2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
2100000 Equity shares of Rs.10/- each with voting rights	2100000	21,000.00	2100000	21,000.00
(b) Issued, Subscribed and Paid up				
2000480 Equity shares of Rs.10/- each with voting rights	2000480	20,004.80	2000480	20,004.80
Total	2000480	20,004.80	20,00,480	20,004.80

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Mr. Vijay Sahni	678480	33.78%	10	6,784.80
M/s Live with True Value Developers Pvt. Ltd.	416000	20.71%	10	4,160.00
Mr. Rajender Kapoor	168448	8.39%	10	1,684.48
Mrs. Sangeeta Sahni	102240	5.09%	10	1,022.40
Mr. Satish Rastogi	160000	7.97%	10	1,600.00

In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014556N)

(CA Harvinder Singh)

FCA, Proprietor

M. No. : 094031

UDIN : 24094031BKCOAD8689

Place : New Delhi

Date : August 29, 2024



For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED

For Webtel Electrosoft Pvt. Ltd.

(Vijay Sahni)

Director

DIN: 00001958

(Rajender Kapoor)

Director

DIN: 00001972

For WEBTEL ELECTROSOFT PVT. LTD. WEBTEL ELECTROSOFT PVT. LTD.

(Neetu Verma)

Company Secretary

ATAPV5837H

(Vinenden Kumar Bhasin)

Chief Financial Officer

M.No: 61849

WEBTEL ELECTROSOFT PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

(Rs. in Thousands)

Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	62,368.44	58,374.43
Add: Profit / (Loss) for the year	42,913.30	4,012.05
Less:- WDV of Assets with Nil Useful Life as on 1-4-2023	-22.29	-18.04
Closing balance	1,05,259.45	62,368.44
Total	1,05,259.45	62,368.44

Note 3 LONG TERM BORROWINGS

Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
SECURED LOANS		
Term Loans from Banks	2,288.87	1,705.02
TOTAL	2,288.87	1,705.02

Note 4 DEFERRED TAX LIABILITIES (NET)

Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
On account of timing difference of depreciation-		
Opening Balance	-428.84	-0.00
Provision for current year	541.37	0.00
TOTAL	112.54	0.00

Note 5 LONG TERM PROVISION

Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
Provision for Leave Encashment	7,185.83	6,389.72
Provision for Gratuity	30,712.54	27,257.86
TOTAL	37,898.37	33,647.58

Note 6 SHORT TERM BORROWINGS

Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
SECURED LOANS		
Current Maturities of Long term debt	1,013.58	992.34
TOTAL	1,013.58	992.34

Note 8 OTHER CURRENT LIABILITIES

Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
Salary Payable	21,950.70	18,036.60
Auditor Remuneration Payable	36.00	36.00
Other Expenses Payable	1,830.36	1,918.46
Duties & Taxes	6,972.99	5,381.58
Cash Credit Limit Account	14,010.69	13,947.96
Total	44,800.73	39,320.60



For Webtel Electrosoft Pvt. Ltd.

Devi
Director

Note 9 SHORT TERM PROVISIONS

Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
(a) Provision for employee benefits		
Provision for Leave Encashment	184.22	160.04
Provision for Gratuity	771.77	702.39
(b) Provision - for TAX		
Provision for Income Tax(Current Year)	19,943.56	4,500.00
Total	20,899.55	5,362.43

In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014556N)



(CA Harvinder Singh)
FCA, Proprietor
M. No. : 094031
UDIN : 24094031BKCOAD8689
Place : New Delhi
Date : August 29, 2024

For & on Behalf of the Board of Directors

WEBTEL ELECTROSOFT PRIVATE LIMITED
For Webtel Electrosoft Pvt. Ltd.

(Vijay Sahni)
Director
DIN: 00001958

(Rajender Kapoor)
Director
DIN: 00001972

For WEBTEL ELECTROSOFT PVT. LTD.

Company Secretary
(Neetu Verma)
Company Secretary
ATAPV5837H

Chief Financial Officer
(Vinay Kumar Bhasin)
Chief financial officer
M.No: 61849

NOTE 14 CURRENT INVESTMENTS

(Rs. in Thousands)

Quoted Investments	As on 31.03.2024		As on 31.03.2023	
	No. of Shares	Amount(Rs.)	No. of Shares	Amount(Rs.)
Punjab National Bank	-	-	17,250	780.84
Punjab & Sind Bank	-	-	4,221	122.80
Bombay Dyeing and Mfg Co Ltd	25,000	4,710.25	-	-
Equinox India Developments Ltd (IBREALESTATE)	1,50,000	18,795.44	-	-
Jaiprakash Associates Limited	1,00,000	1,853.54	-	-
Zee Entertainment Enterprises Limited	10,000	1,765.14	-	-
	2,85,000	27,124.36	21,471	903.65

Note:-

Market Value of Quoted Investments as on 31.03.2024 is Rs.24529250.00

Non-Current Investments

Investment in Subsidiaries	As on 31.03.2024		As on 31.03.2023	
	No. of Shares	Amount(Rs.)	No. of Shares	Amount(Rs.)
WEBTEL ENTERPRISE SOLUTIONS PRIVATE LIMITED	190000	1,900.00	127500	1,275.00
	190000	1,900.00	127500	1,275.00



For Webtel Electrossoft Pvt. Ltd.

Director

WEBTEL ELECTROSOFT PRIVATE LIMITED

Note 11 NON CURRENT INVESTMENTS

(Rs. in Thousands)

Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
Term Deposit	23,813.37	43,625.84
Investment in Subsidiaries	1,900.00	1,275.00
Total	25,713.37	44,900.84

Note 12 DEFFERED TAX ASSETS

Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
On account of timing difference of depreciation-		
Opening Balance	428.84	1,307.03
Provision for current year	0.00	-878.20
Balance transfer to Deffered Tax Liability	-428.84	-0.00
Total	0.00	428.84

Note 13 LONG TERM LOANS AND ADVANCES

Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
Security Deposits	4,640.46	3,902.28
Total	4,640.46	3,902.28

Note 14 CURRENT INVESTMENTS

Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
Investment in Shares	27,124.36	903.65
Total	27,124.36	903.65

Note 15 INVENTORIES

(At lower of cost and net realisable value)

Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
Finished Goods	1,140.40	718.13
Total	1,140.40	718.13

Note 17 CASH AND CASH EQUIVALENTS

Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
A) Cash In Hand	956.88	749.33
B) Foreign Currency(Cash and Card)	238.30	197.98
C) Bank Balance	45,216.84	39,841.26
D) Term Deposit	27,817.33	15,506.59
Less : Bank OD Gen against Term Deposit	-8978.54	-8904.48
Total	65,250.82	47,390.69



For Webtel Electrosoft Pvt. Ltd.

[Signature]
Director

Note 18 SHORT TERM LOANS AND ADVANCES

Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
Advances to Suppliers	5,704.38	749.80
Salary Advances to Employees	5,328.88	2,030.61
Other Advances to Employees	1,151.56	430.58
Loan to Subsidiary company	5,475.00	1,000.00
Others		
Withholding & Other Tax Receivables	13,932.31	13,350.07
Total	31,592.12	17,561.05

Note 19 OTHER CURRENT ASSETS

Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
C) other		
Interest Accrued on Term deposits	1,651.55	584.39
Prepaid Expenses	944.19	1,393.58
Total	2,595.74	1,977.97

In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014556N)


(CA Harvinder Singh)
FCA, Proprietor
M. No. : 094031
UDIN : 24094031BKCOAD8689
Place : New Delhi
Date : August 29, 2024

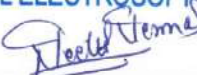


For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED
For Webtel Electrosoft Pvt. Ltd.


(Vijay Sahni)
Director
DIN: 00001958








(Rajender Kapoor)
Director
DIN: 00001972

For WEBTEL ELECTROSOFT PVT. LTD. **For WEBTEL ELECTROSOFT PVT. LTD.**


(Neelam Sharma)
Company Secretary
ATAPV5837H


(Vishender Kumar Bhatnagar)
Chief Financial Officer
M.No: 61849

(Neelam Sharma) (Vishender Kumar Bhatnagar)
Company Secretary Chief Financial Officer
ATAPV5837H M.No: 61849

WEBTEL ELECTROSOFT PRIVATE LIMITED		
NOTES ANNEXED TO AND FORMING PART OF THE PROFIT & LOSS ACCOUNT		
Note 19 REVENUE FROM OPERATIONS		(Rs. in Thousands)
Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
Income from Software & Other Services	3,86,212.21	2,83,332.69
Total Income	3,86,212.21	2,83,332.69
Note 20 OTHER INCOME		
Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
Interest Income	3,669.12	3,090.44
Other Income	16,640.09	421.24
Total	20,309.21	3,511.68
Note 21 COST OF MATERIALS CONSUMED		
Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
Opening stock	718.13	528.30
Add: Purchases		
Domestic	4,179.34	1,097.27
	4,179.34	1,097.27
Less: Closing stock	1,140.40	718.13
Cost of material consumed	3,757.06	907.44
Note 22 EMPLOYEE BENEFIT EXPENSES		
Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
Salaries and wages	2,16,797.72	1,80,245.07
Director Remuneration	7,664.80	7,075.20
EPF Employer Contribution	5,283.74	5,063.87
ESI Employer Contribution	360.63	332.83
Staff Welfare	1,631.87	1,590.49
Total	2,31,738.77	1,94,307.47
Note 23 FINANCE COST		
Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
Bank Charges	302.35	68.86
Interest on Taxes	14.78	4.52
Bank Interest	378.79	190.07
Total	695.92	263.45
<p>In terms of our report attached.</p> <p>For Harvinder Arora & Associates Chartered Accountants (Firm's Registration No. 014556N)</p> <p>  (CA Harvinder Singh) FCA, Proprietor M. No. : 094031 UDIN : 24094031BKCOAD8689 Place : New Delhi Date : August 29, 2024</p> <p>For & on Behalf of the Board of Directors WEBTEL ELECTROSOFT PRIVATE LIMITED For Webtel Electrosoft Pvt. Ltd.</p> <p> (Vijay Sahni) Director DIN: 00001958</p> <p> Director (Rajender Kapoor) Director DIN: 00001972</p> <p>For WEBTEL ELECTROSOFT PVT. LTD. For WEBTEL ELECTROSOFT PVT. LTD.</p> <p>  (Neeta Verma) Company Secretary (Rajender Kumar) Chief Financial Officer Company Secretary Chief Financial Officer</p>		

Note 24 OTHER EXPENSES

Particulars	March 31, 2024	March 31, 2023
	Rs.	Rs.
(A) DIRECT EXPENSES		
Generator Exp.	195.00	170.00
Power & Fuel Expenses	2,459.64	1,842.99
Domain & Other development Expenses	27,516.26	15,298.41
Software Expenses	3,810.11	1,967.37
Data Processing Charges	0.00	350.00
Connectivity Charges	572.40	572.40
Professional Fees	25,788.99	19,857.76
Total (A)	60,342.41	40,058.93
(B) INDIRECT EXPENSES		
Rent	11,521.92	9,224.17
Repair & Maintenance (Office)	1,907.87	1,900.08
Computer Repair & Maintenance	886.47	645.83
Vehicle Running & Maintenance Expenses	387.37	395.68
Vehicle Insurance	100.52	80.95
Fee & taxes	176.90	123.99
Communication Exp	1,980.86	1,929.04
Travelling Expenses	2,878.59	1,962.53
Conveyance	6,515.47	5,992.19
Other Legal and Professional Fees	1,139.59	2,001.63
Advertisement Charges	1,267.05	580.70
Sales Promotion	1,207.02	720.40
Commission Paid	1,646.97	3,638.78
Auditors Remuneration	47.50	51.50
Festival Celebration & Gift Exp.	971.66	909.56
Printing & Stationery	448.74	302.67
Profit/Loss on Forcx	641.93	31.97
Bad Debts	0.95	97.55
Miscellaneous Expenses	54.06	56.10
Office Expenses	223.44	165.22
Donation	11.00	2.10
Others	1,033.28	345.92
Total (B)	35,049.16	31,158.55
Total (A+B)	95,391.57	71,217.49

In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014556N)


(CA Harvinder Singh)
FCA, Proprietor

M. No. : 094031
UDIN : 24094031BKCOAD8689
Place : New Delhi
Date : August 29, 2024




For & on Behalf of the Board of Directors

WEBTEL ELECTROSOFT PRIVATE LIMITED

For Webtel Electrosoft Pvt. Ltd.


(Vijay Sahni)

Director
DIN: 00001958


(Rajender Kapoor)

Director
DIN: 00001972

For WEBTEL ELECTROSOFT PVT. LTD. For WEBTEL ELECTROSOFT PVT. LTD.

(Neetu Verma) (Vijender Kumar Bhatnagar)
Company Secretary Chief financial officer Chief Financial Officer
ATAPV5837H N. NO: 61849

Note 7 TRADE PAYABLES

Figures as on March 31, 2024

(Rs. in Thousands)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	2,691.10	-	-	-	2,691.10
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	2,691.10	0.00	0.00	0.00	2,691.10

Figures as on March 31, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	4,605.42	-	-	-	4,605.42
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	4,605.42	0.00	0.00	0.00	4,605.42

Note 16 TRADE RECEIVABLES

Figures as on March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	33,940.51	11,014.44	1,695.93	1,366.47	1,283.62	49,300.97
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

Figures as on March 31, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Goods	22,003.29	4,027.90	200.00	1,370.08	875.88	28,477.14
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-



For Webtel Electrossoft Pvt. Ltd.



 Director

WEBTEL ELECTROSOFT PRIVATE LIMITED										
STATEMENT OF FIXED ASSETS, AS ON 31.03.2024										
PARTICULARS	RATE OF DEPRECIATION	G R O S S ----- B L O C K					DEPRECIATION			N E T -- B L O C K
		AS ON 01/04/2023	ADDITIONS Before 30.09.2023	ADDITIONS After 30.09.2023	SALE during the year	AS ON 31.3.2024	UP TO 01.04.2023	FOR THE YEAR	AS ON 31.03.2024	
EQUIPMENT	13.91%	7,873.05	286.41	856.42	0.00	9,015.88	4,791.16	648.64	5,439.81	3,555.47
PLANT & MACHINERY	40.00%	31,515.37	3,342.95	9,647.40	25.88	44,479.84	24,353.11	8,160.71	32,513.82	11,358.95
MOTOR CARS	13.91%	8,879.14	0.00	1,965.27	1.26	10,843.14	5,982.53	1,330.87	7,313.40	3,480.79
BUILDING	5.00%	6,685.51	0.00	0.00	0.00	5,685.51	560.65	155.01	815.65	5,869.86
FURNITURE & FITTING	18.10%	9,293.08	98.66	952.63	0.00	10,344.37	6,019.86	922.10	6,941.95	3,345.67
TOTAL		64,246.15	3,728.03	13,421.71	27.14	81,368.75	41,807.31	11,217.33	53,024.63	27,610.74
PREVIOUS YEAR		54,581.21	4,687.69	4,977.26	0.00	64,246.15	31,353.48	10,453.82	41,807.31	21,746.05

Note -10

(Rs. in Thousands)

In terms of our report attached.
For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014556N)

(CA Harvinder Singh)
FCA, Proprietor
M. No. : 094031
UDIN : 24094031BKCOAD8689
Place : New Delhi

For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED

For Webtel Electrosoft Pvt. Ltd.

(Nijay Sahni)
Director
DIN: 00001958

(Rajender Kapoor)
Director
DIN: 00001972

(Neev Verma) (Viswender Kumar Bhasin)
Company Secretary
ATAPV5837H M.No: 61849
Chief Financial Officer

For WEBTEL ELECTROSOFT PVT. LTD.

Company Secretary

I Title deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Descriptions of item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promoter, director or relative of Promoter director or employee of promoters/ director	Property held since which date	Reason for not being held in the name of company

II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
KMPs		
Related Parties		

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	More than 3 years	
Projects in progress				
Projects temporarily suspended				

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in			Total
	Less than 1 year	1-2 years	More than 3 years	
Project 1				
Project 2				

V Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	More than 3 years	
Project 1				
Project 2				

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in			Total
	Less than 1 year	1-2 years	More than 3 years	
Project 1				
Project 2				



For Webtel Electrossoft Pvt. Ltd.

Devi

VI Details of Benami Property held

NA

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

Yes, we have been availing two Limits (i) CC Limit (ii) OD Gen Limit against FD.

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

VIII Wilful Defaulter

- Date of declaration as wilful defaulter;
- Details of defaults (amount and nature of defaults),

IX Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
NA	Investments in securities	0	NA
NA	Receivables	0	NA
NA	Payables	0	NA
NA	Shares held by struck-off Company	0	NA
NA	Other outstanding balances (to be specified)	0	NA

x Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

No, All registration of charges have been already filed with the registrar of companies.

XI Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/p/extent of holding of the company in such downstream companies shall be disclosed.

Not Applicable

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.03	0.03	-0.01
Debt Service coverage ratio	EBITDA	Debt Service (Int+Principal)	62.50	22.06	40.44
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.61	0.12	0.49
Inventory Turnover Ratio	COGS	Average Inventory	4.04	1.46	2.59
Trade Receivables turnover ratio	Net Sales	Average trade receivables	9.93	9.40	0.53



For Webtel Electrossoft Pvt. Ltd.

[Signature]
Director

Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	1.55	0.24	1.31
Net capital turnover ratio	Sales	Working capital (CA-CL)	3.57	6.06	-2.49
Net profit ratio	Net Profit	Sales	0.16	0.03	0.13
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.51	0.12	0.39
Return on Investment	Net Profit	Investment	0.51	0.12	0.39

XII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

Not Applicable

XIII Utilisation of Borrowed funds and share premium:

NIL

In terms of our report attached.

For Harvinder Arora & Associates
Chartered Accountants
(Firm's Registration No. 014556N)



(CA Harvinder Singh)
FCA, Proprietor
M. No. : 094031
UDIN : 24094031BKCOAD8689
Place : New Delhi
Date : August 29, 2024

For & on Behalf of the Board of Directors
WEBTEL ELECTROSOFT PRIVATE LIMITED

For Webtel Electrosoft Pvt. Ltd.

For WEBTEL ELECTROSOFT WEBTEL ELECTROSOFT PRIVATE LIMITED

(Vijay Sahni)
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